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## REAL ESTATE

### INSIDE STORIES BEHIND AREA REAL ESTATE DEALS

#### Sagaponack Sale

Some say a good buy in recent deed transfers was the \$18.3 million sale of a 2.5-acre property with 300 feet on the Atlantic, just at the end of a private lane off Fairfield Pond in Sagaponack. From the beach, the 10,000-square-foot house (with 9,000-square-feet of decking), above, looks like a resort. The description fits: seven bedrooms, a staff wing, an open entertaining area and an indoor pool surrounded by heated tiles. What you can't see from the beach (or the movie Wall Street, where it briefly appeared) is the evergreen landscaping with its own tiered pond and waterfall. Despite the shifting sands and erosion issues that Sagaponack oceanfront properties have faced, beach houses remain in highest demand. Gary DePersia of Allan Schneider/Cororan handled the sale. —H.B.